



ASSOCIATION POUR LE DROIT
A L'INITIATIVE ECONOMIQUE

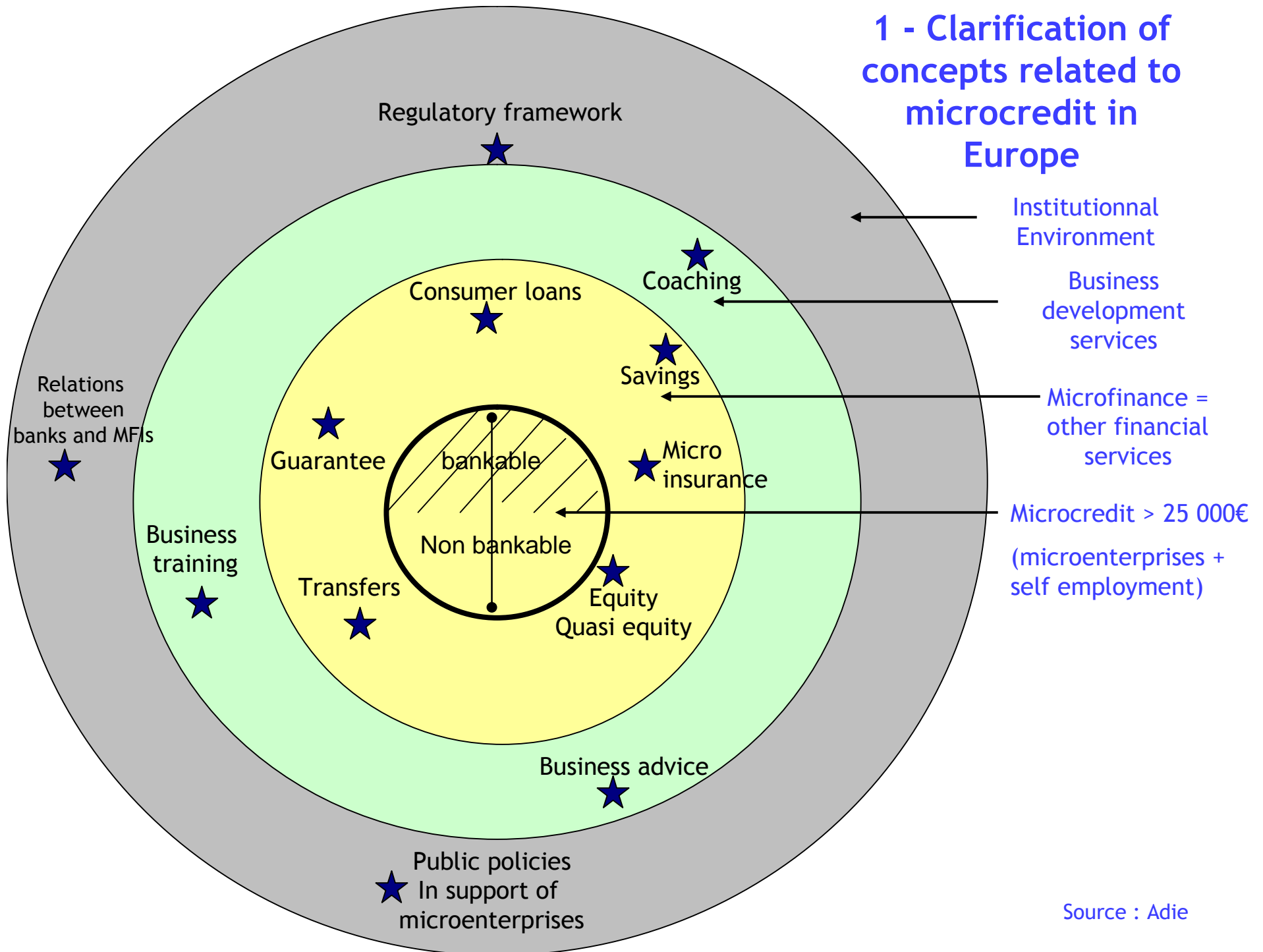
EUROPLACE FORUM FINANCE DURABLE

PARIS 24 NOVEMBRE 2008

MICROCREDIT EN EUROPE

MARIA NOWAK PRESIDENTE DE L'ADIE

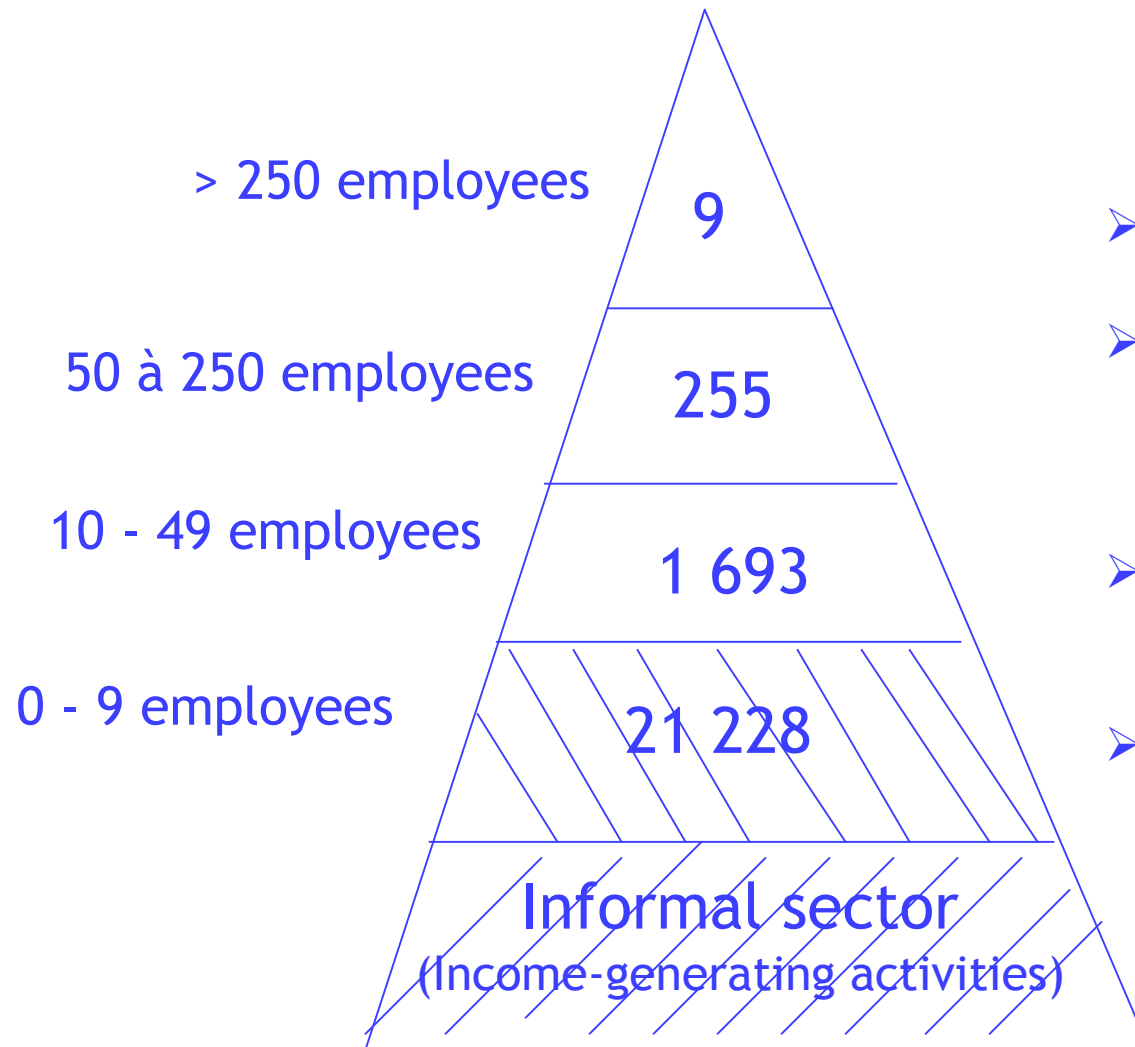
1 - Clarification of concepts related to microcredit in Europe



Source : Adie

2 - Potential market of microcredit in EU - 27

Number of enterprises in Europe (in thousands)

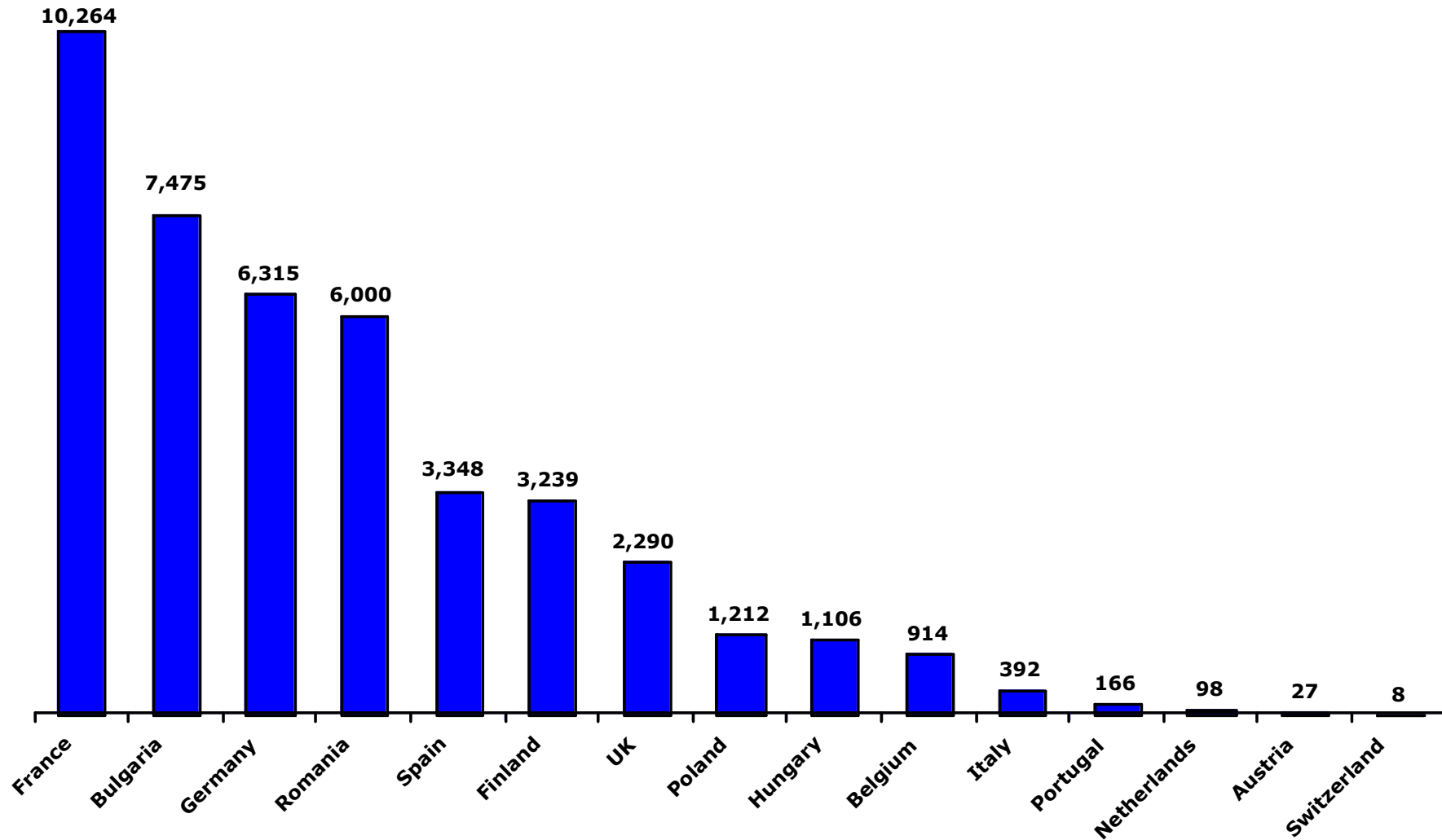


- 23,2 million enterprises in EU 25
- 91,5% of enterprises in Europe are micro-enterprises (0 - 9)
- Informal sector represents 10 to 15% of GDP
- Active population below the poverty line : 28 million

Source : Communication of the Commission dated 10/11/2006 on SME policy as regards the total number of enterprises. Breakdown according to Eurostat 2006 (2003 data)

3 - Microcredit in the member states

Number of loans disbursed in 2007



Not included Fundusz Mikro and ProCredit Banks

(Source : overview of the microcredit sector in the EU 2006 - 2007)

4 - European Initiative for the development of microcredit in favor of growth and employment

A global « action plan » comprising four strands :

- Improving the legal and institutional environment in the Member States
- Further changing the climate in favour of entrepreneurship
- Promoting the spread of best practices
- Providing additional financial capital for new and non-bank MFIs

Support of the EU Parliament

5 - Next steps

- Organization of a Microcredit Policy Forum to promote regulatory reforms
- Launching by EIB/EC of the new financial and technical assistance facility for MFIs